



TOWN HALL ROAD NEAR I-90/39 & ROUTE 20

BELVIDERE, ILLINOIS



LAND DESCRIPTION

Site Area:	±77 Acres
Date Available:	Immediate Availability
County:	Boone County
Current Zoning:	AG
RE Taxes:	\$2,368.82 2022 RET paid in 2023
Asking Sale Price:	Subject to offer
Rail:	Union Pacific Rail Line Existing rail spur on site
Utilities:	To the Site
Traffic:	45,700 VPD / I-90 16,000 VPD / Route 20
Income:	Minimal Annual Rent for Farming

Site Plans

Boone County Incentives

BELVIDERE

Located immediately east of Rockford, the third largest city in Illinois. Belvidere is 70 miles from O'Hare International Airport, and 90 miles northwest of Chicago. Belvidere is located near the intersection of Interstate 39 (I-39) and Interstate 90 (I-90), interstates that connect to primary Midwest interstates I-88, I-80, I-55, I-94, and I-74.

Fiat Chrysler Automobiles and its suppliers expanded to record employment in Belvidere with the help of local incentives and cooperative city and county government. Belvidere's business-friendly attitude helps projects move forward on time and on budget. Belvidere's strategic location has brought success to General Mills' end-to-end snack food manufacturing facility, including a new \$30 million investment to add production, packaging, and distribution of Lärabar products this fall. Other food and logistics operations here, such as Dean Foods, Americold, and XPO Logistics, thrive because of Belvidere's central location.

Belvidere has a strong workforce. Because of Belvidere's location between the Chicago and Rockford regions, the city offers a primary labor force of 167,000 and a secondary labor force of 844,093 within a 45 minute commute. Belvidere is part of the Rockford Metropolitan Statistical Area (MSA), which has approximately 31,000 workers in manufacturing. Due to Belvidere's logistics and easy access to work, the workforce migrates from a 60 mile radius for competitive jobs. Belvidere has strong relationships with the local community college and Workforce Investment Board, and Belvidere collaborates to meet training and recruitment needs.

TOWN HALL ROAD | BELVIDERE, IL



New development under construction in Rockford



Immediate access to

I-90, I-39, and

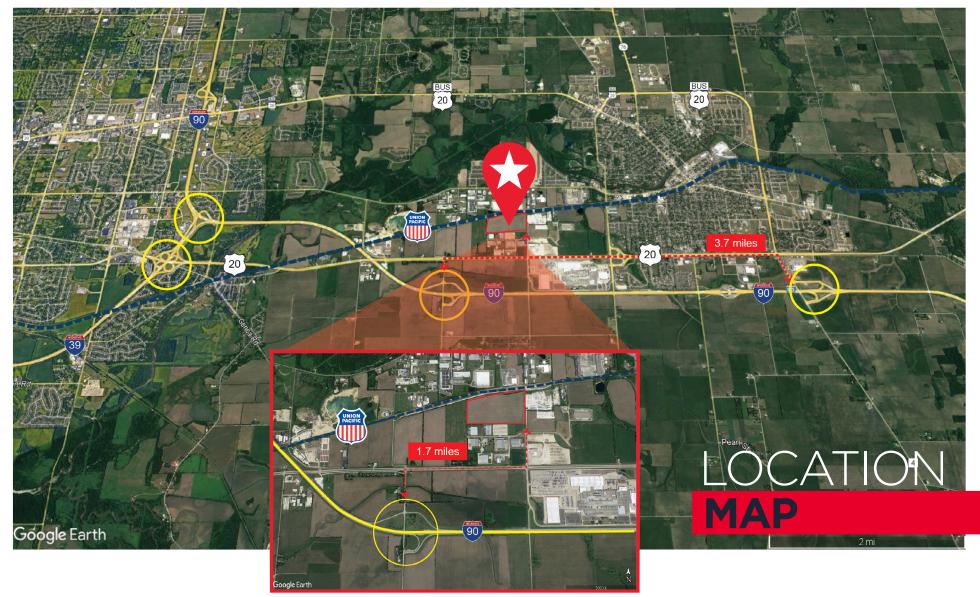
US 202



60 Miles northwest of Chicago O'Hare Int'l Airport



Central to major Midwestern logistics centers











TO ROCKFORD AIRPORT

72 MILES

85/MILES



Potential employees graduate from technical programs each year located less than **10 miles** from site

are the two largest industries accounting for over

20,000 jobs

250 Corporate HQs

have operations within the Rockford area



FOR MORE

AL CARUANA

Executive Director Direct: +1 847 720 1326 Mobile: +1 847 456 8417 al.caruana@cushwake.com

BRITT CASEY

Executive Vice Chairman Direct: +1 847 518 3280 Mobile: +1 847 456 7545 britt.casey@cushwake.com



©2023 Cushman & Wakefield. All rights reserved. The information contained in this communication is strictly confidential. This information has been obtained from sources believed to be reliable but has not been verified. NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE CONDITION OF THE PROPERTY (OR PROPERTIES) REFERENCED HEREIN OR AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED HEREIN, AND SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, WITHOUT NOTICE, AND TO ANY SPECIAL LISTING CONDITIONS IMPOSED BY THE PROPERTY OWNER(S). ANY PROJECTIONS, OPINIONS OR ESTIMATES ARE SUBJECT TO UNCERTAINTY AND DO NOT SIGNIFY CURRENT OR FUTURE PROPERTY PERFORMANCE.